



Head Office: 116/1, Kazi Nazrul Islam Avenue
Banglamotor, Dhaka.

Disclosure relating to un-audited First Quarter Financial Statements

This is for information of all concerned that the Board of Directors of National Bank Limited in its 500th meeting held on Wednesday, the 15th May, 2024 commencing from 2.30 p.m. has considered and approved the Financial Statements (un-audited) for the First Quarter (Q-1) ended on March 31, 2024 and also disclosed the following financial indicators of the Bank in compliance with the guidelines of the respective Regulatory Authorities:

(Amount in BDT)

Sl.	Particulars	March 31, 2024	March 31, 2023
1.	Net Asset Value (NAV) (Cons.)	15,843,781,494	38,379,281,911
2.	Net Asset Value per share (NAVPS) (Cons.)	4.92	11.92
3.	Net Operating Cash Flows per share (NOCFPS) (Solo)	(7.14)	(2.27)
4.	Earnings per share (EPS) (Cons.) (Re-stated)	2024	2023
		January – March	January – March
		(2.38)	(0.97)

Reason for significant changes:

During the period, Bank could not book interest on loans and advances due to non-recovery from defaulters. Furthermore, the bank incurred higher interest expenses on deposits & borrowings. Consequently, the period concluded with an operating loss, with significant deviations observed in EPS, Net Asset Value (NAV), and NOCFPS. Nevertheless, the new Board and the new Management are exerting maximum efforts to improve the financial health of the Bank by streamlining recovery drives and mobilization of low cost deposits.

Notes:

The details of the un-audited Financial Statements of the Bank (NBL) for the First Quarter (Q-1) ended on March 31, 2024 will also be available in the website of the Bank at www.nblbd.com.

Dated: Dhaka
15th May, 2024

By order of the Board of Directors

Sd/-
Md. Mehadi Hasan Mazumder, FCS
Company Secretary (CC)